

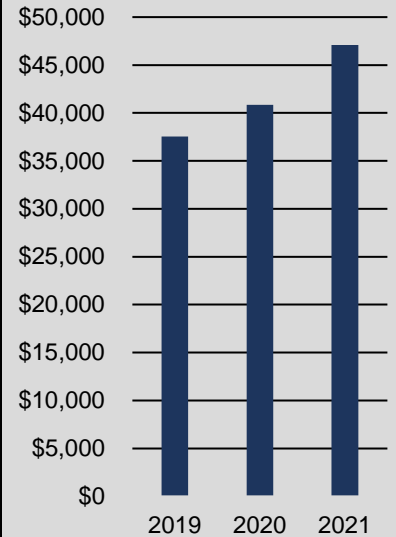
Market Trends 2022



Non-weather water damage is the #1 source of property damage claims.¹

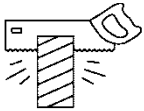
The Uhl Agency can provide you with information on leak detection systems and water shut-off devices that are recommended by our trusted insurance companies.

Average Price of a New Car is up 25%²



Building materials used in residential construction have increased 28.7% since January 2020.³

Increases by specific category are as follows:



- Softwood lumber prices have increased 73.9% since September 2021



- Exterior paint has increased 30.3% since January 2021 while interior paint has increased 21.2%



- Gypsum products (plasters, drywall, etc.) have increased 31.4% since August 2020

Please advise The Uhl Agency any time you improve your home by finishing off your basement, remodeling a portion of your home, or adding an addition onto your home. We want to ensure your home is properly insured to its full replacement value!

The average price of used cars has risen even more than new cars – as they are now 40.5% more expensive than last year. Reach out to The Uhl Agency to discuss your auto physical damage coverage along with your limits of liability.⁴



Personal umbrella policies provide additional liability protection in cases of severe bodily injury or property damage claims. The cost for a \$1,000,000 is typically \$150-\$300 per year; contact The Uhl Agency for additional details or to obtain a quote.

Distracted Driving Continues to Play a Key Role in Auto Crashes

- Distracted driving plays a role in approximately 60% of teen crashes.⁵
- More than 40,000 people died in traffic crashes in 2020, many of which were attributed to distracted driving.⁵
- The National Highway Traffic Safety Administration projects that an estimated 31,720 people died in auto crashes during the first nine months of 2021, which is an approximate 12% increase over the same period in 2020.⁶

Many of the insurance companies represented by The Uhl Agency offer telematics as a way to monitor driving behaviors and earn corresponding discounts for safe driving. Contact your team at The Uhl Agency to learn more.

- <https://www.chubb.com/us-en/individuals-families/agent-marketing/water-coverage.html>
- <https://www.kbb.com/car-news/average-new-car-price-tops-47000/>
- <https://www.nahb.org/blog/2022/02/lumber-and-paint-lead-building-materials-price-increases-in-january>
- <https://www.usatoday.com/story/money/cars/2022/02/13/used-cars-cost-more/6778705001/>
- <https://www.insurancethoughtleadership.com/auto-insurance/how-reduce-distracted-driving>
- <https://www.nhtsa.gov/press-releases/traffic-fatalities-estimates-jan-sept-2021>